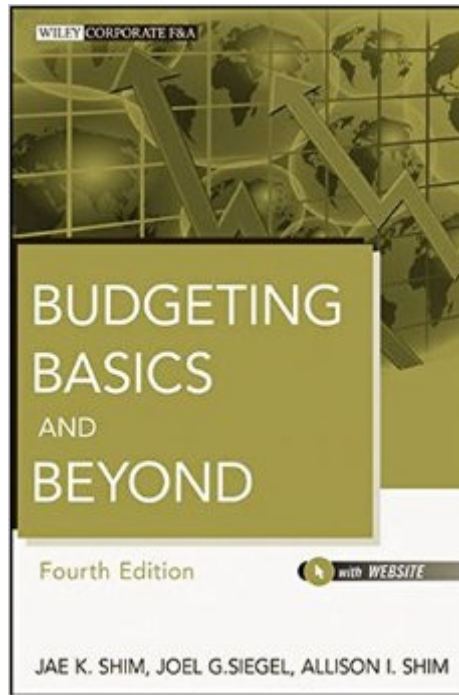


The book was found

Budgeting Basics And Beyond



Synopsis

A convenient and up-to-date reference tool for today's financial and nonfinancial managers in public practice and private industry. If the very thought of budgets pushes your sanity over the limit, then this practical, easy-to-use guide is just what you need. *Budgeting Basics and Beyond, Fourth Edition* equips you with an all-in-one resource guaranteed to make the budgeting process easier, less stressful, and more effective. The new edition covers rolling budgets (forecasts), activity-based budgeting, life-cycle budgeting. Cloud computing, Balanced Scorecard, budgeting for nonprofit organizations, business simulations for executive and management training, and much more! Includes several new software packages, computer-based models and spreadsheet applications, including Value Chain Management software, Financial Planning and Performance software, Web 2.0, Cloud computing, and capital budgeting software. Features case studies, illustrations, exhibits, forms, checklists, graphs, samples, and worked-out solutions to a wide variety of budgeting, planning, and control problems. Offers financial planning and new types of financial modeling, variance analysis, Web-based budgeting, active budgeting illuminating "what-if" analyses throughout, spreadsheet applications, break-even analysis, project analysis, and capital budgeting. *Budgeting Basics and Beyond, Fourth Edition* is a practical, easy-to-use problem-solver and up-to-date reference tool for today's financial and nonfinancial managers in public practice and private industry.

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Customer Reviews

Jae Shim and Joel Siegel introduce their audience to the budgeting process in both the profit and

non-profit sectors. Unfortunately, the authors fail to deliver on the expectations that this book generates for several reasons. First, and most importantly, the third edition of "Budgeting Basics & Beyond" contains a number of mathematical errors or missing numbers. Think for example about the second table of example 1 (p. 254), exhibit 17.5 (p. 263), and exhibit 20.5 (p. 316). Secondly, the book under review also contains errors in the legend of a number of exhibits and typos in text formulas. Think for example about exhibit 1.3 (p. 15), the bottom of schedule 1 (p. 79), and the definition of profit variance analysis for multiple products (pp. 138-139). All these errors confirm ironically what Shim and Siegel quote on p. 264: 'Between 78 and 97 per cent of spreadsheets contain "serious material errors" with a potential to devastate the bottom line.' Thirdly, the book contains too many "skeleton" templates with little content or no content that add value to this manual. Think for example about the templates which are reproduced on pp. 205-223 in chapter 13. Fourthly, the third edition of "Budgeting Basics & Beyond" does not make extensive use of Excel screenshots to clarify a number of concepts. Think for example about the income approach to valuation, more specifically the discounted cash flow (DCF) method (pp. 297-302). To summarize, the book under review should be redone and proofread thoroughly before being put on sale anywhere.

Honestly....I am starting to think that those who write textbooks really don't care about people attempting to learn their knowledge. This book's author does a horrible job at breaking down the terminology in a book and explaining it to someone who has no concept of budgeting. WOW you can use big words that you understand.....but guess what? Those you are selling your book to have no idea what you are saying. Here is a marketing tip for you....have consumers read it before you publish it. What in the hell is wrong with textbook authors? Honestly, it is a great feat that you have a Masters or PhD, but it is sad to know that those with such high educational levels don't understand the basic concept of making the ability to learn easier. Yes i can spend hours upon hours of looking words up in the dictionary (and i have), but this doesn't make my motivation higher to want to learn. In fact, you stifle students ability to pay attention. Textbook authors suck...except for the VERY VERY few. This book should no be purchased by anyone and should not be pushed on students like some colleges do.

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